

COMPENSATION AGREEMENT BETWEEN LISTING AND SELLING BROKER

NOTE: This Form is only to be used if the compensation is altered from that provided in the MLS system.

This compensation agreement is entered into on this the ____ day of _____, 20____, and relates to:

_____ (“Property”)

and the proposed purchaser, _____ (“Buyer”)

The undersigned Listing Broker is to be paid real estate compensation by the seller upon the closing of the above stated property. Listing Broker agrees to share its compensation with the undersigned Selling Broker as set forth below:

Listing Company: _____

_____ Address _____ City _____ State _____ Zip Code _____

Selling Company: _____

_____ Address _____ City _____ State _____ Zip Code _____

Selling Broker shall receive the following compensation \$ _____ or _____ % of the purchase price of the property.

In addition, this agreement is subject to the following terms and conditions:

1. This agreement shall supercede any previous agreements entered into by the parties.
2. Listing Broker shall have no obligation to the Selling Broker for compensation relating to the above referenced Property, Buyer and Selling Broker if any Purchase and Sale Agreement that Selling Broker is involved in, does not close.
3. There shall be no reduction, change or modification to compensation without prior written consent of all Brokers involved.
4. If either licensee, subsequent to entering into this agreement, unilaterally agrees to a reduction in compensation to be received by the licensee’s broker without the consent of the other licensee, the amount of reduction shall be deducted solely from the licensee’s broker that reduced the compensation.

SPECIAL STIPULATIONS: The following Special Stipulations, if conflicting with any exhibit, addendum or preceding paragraph, shall control:

The party(ies) below have signed and acknowledge receipt of a copy.

BY: Broker or Licensee Authorized by Broker

DATE

PRINT/TYPE NAME

LISTING BROKER/FIRM

ADDRESS
PHONE: _____ FAX: _____

The party(ies) below have signed and acknowledge receipt of a copy.

BY: Broker or Licensee Authorized by Broker

DATE

PRINT/TYPE NAME

SELLING BROKER/FIRM

ADDRESS
PHONE: _____ FAX: _____